

NEW SOUTH WALES.

MONTHLY SUMMARY OF BUSINESS STATISTICS

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SECTION A.—RAINFALL AND PRODUCTION.

1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.

(Average rainfall for each month = 100.)

Month.	Sheep Districts.					Wheat Districts.				Dairying Districts (Coastal only).			
	N.	C.	S.	W.	T.	N.	C.	S.	T.	N.	C.	S.	T.
1942.													
January...	42	36	28	27	34	29	29	32	31	32	18	11	26
February...	157	127	150	105	147	143	137	169	158	233	111	69	180
March...	84	79	74	42	74	96	75	63	70	51	207	183	108
April...	5	9	47	68	27	1	10	57	37	57	22	30	45
May...	90	231	255	202	196	102	223	271	237	34	21	48	32
June...	83	144	127	115	118	89	149	128	128	69	94	54	73
July...	251	142	72	133	149	295	130	68	113	72	148	32	86
August...	30	69	120	41	72	36	79	130	105	32	37	14	31
September...	50	95	80	45	72	57	92	76	78	24	20	24	23
October...	180	83	118	125	127	162	71	95	97	294	415	354	332
November...	149	193	176	98	165	149	190	157	164	108	150	376	153
December...	177	129	66	191	129	136	132	67	93	188	74	39	140
1913.													
January...	135	124	171	108	141	157	115	144	138	64	104	68	75

N.—Northern; C.—Central; S.—Southern; W.—Western; T.—Total, all districts.

2. WOOL.

The total production of wool in New South Wales was 546,273,000 lb. in 1939-40, 536,907,000 lb. in 1940-41, and 547,000,000 lb. in 1941-42.

Under agreement with the British Government the wool clips of Australia are being disposed of by appraisalment for the duration of the war and one year thereafter. The agreed average price for seasons 1939-40 to 1941-42 was 10.75d. sterling or 13.4375d. Australian Currency, per lb. This price has been increased to 12.3625d. sterling or 15.4531d. Australian Currency per lb., commencing with the 1942-43 clip.

Month.	Number of Bales Received into Store in Sydney.							
	During Month.				Total for Season to end of Month.			
	1939-40.	1940-41.	1941-42.	1942-43.	1939-40.	1940-41.	1941-42.	1942-43.
July...	53,933	86,083	80,397	67,442	53,933	86,083	80,397	67,442
August...	159,420	217,280	191,662	128,260	213,353	303,363	272,059	195,702
September...	357,205	276,849	269,889	180,883	570,558	580,212	541,948	376,585
October...	332,084	290,271	288,766	195,950	902,642	870,483	830,714	572,535
November...	189,868	168,109	166,462	159,518	1,092,510	1,038,592	997,176	732,053
December...	64,573	46,775	63,866	88,943	1,157,083	1,085,367	1,061,042	820,996
January...	23,617	17,462	24,821	37,213	1,180,700	1,102,829	1,085,863	858,209
February...	24,229	28,676	31,461	.....	1,204,929	1,131,505	1,117,324	.....
March...	29,138	34,609	29,000	.....	1,234,067	1,166,114	1,146,324	.....
April...	35,716	37,414	43,583	.....	1,269,783	1,203,528	1,189,907	.....
May...	31,711	38,423	36,173	.....	1,301,494	1,241,951	1,226,080	.....
June...	44,240	29,758	37,597	.....	1,345,734	1,271,709	1,263,677	.....

3. WHEAT.

Production in New South Wales. Compiled from returns of wheatgrowers.

Season.	Area under Wheat.		Yield of Grain.	
	Total.	Harvested For Grain.	Total.	Average per Acre.
Average 1932-33	acres.	acres.	bushels.	bushels.
to 1941-42	4,665,000	4,303,000	55,308,000	12.9
1939-40	4,681,000	4,381,000	76,552,000	17.5
1940-41	4,866,000	4,454,000	23,933,000	5.4
1941-42	4,342,000	3,969,000	48,500,000	12.2
1942-43 (Estimate)	3,401,000	3,100,000	52,000,000	16.8

4. BUTTER.

The production of butter in factories in the six months ended December, 1942, was 21 per cent. greater than in the corresponding period last season.

The British Government purchased under contract Australian butter as follows:— 1939-40, 75,500 tons; 1940-41, 100,000 tons; choicest and first grade only—1941-42, 60,000 tons; 1942-43, 70,000 tons. The contract price for choicest is 137s. 2½d. per cwt. f.o.b. Australian ports. The price for local consumption which was fixed at 158s. 8d. per cwt. (wholesale) on June 8, 1938, was increased on 6th March, 1942, to 166s. 10d.

Month.	Output of Butter—(New South Wales factories).				
	Average, 1934 to 1936.	1939.	1940.	1941.	1942.
Thousand lb.					
Year ended 30th June	134,163	113,841	112,020	103,683	85,116
Six months ended Dec.	54,794	57,717	44,080	39,127	47,267
January	16,731	9,708	12,629	14,453	6,664
March	14,677	12,137	9,562	11,743	10,116
June	5,856	7,741	5,059	5,183	5,467
July	5,084	6,585	5,047	4,592	5,163
August	5,588	6,355	5,042	4,638	5,346
September	7,479	7,335	6,453	5,850	5,952
October	11,522	10,105	7,988	7,505	7,499
November	12,411	13,456	8,185	7,935	11,275
December	12,709	13,822	11,365	8,608	12,032

5. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results which afford some indication of trends in the manufacturing industry:—

Month.	Factory Sales.				Employees.				Weekly Salaries and Wages.			
	1939.	1940.	1941.	1942.	1939.	1940.	1941.	1942.	1939.	1940.	1941.	1942.
Thousand £.												
January	2,738	3,212	3,465	4,519	231	235	237	282	950	1,004	1,124	1,459
February	3,070	3,468	4,074	4,768	232	239	267	282	964	1,015	1,218	1,484
March	3,406	3,562	4,196	5,097	229	239	272	280	961	1,024	1,246	1,477
April	2,791	3,581	4,011	4,904	230	232	272	278	939	973	1,194	1,513
May	3,242	3,498	4,300	4,925	230	231	276	278	954	964	1,302	1,517
June	3,013	3,083	4,017	5,077	228	236	280	277	927	1,033	1,292	1,564
July	2,961	3,512	4,638	5,410	228	241	284	277	950	1,072	1,353	1,531
August	3,386	3,520	4,264	5,003	230	243	283	277	954	1,069	1,380	1,532
September	3,669	3,634	4,746	5,352	231	248	269	277	974	1,088	1,365	1,564
October	3,421	3,969	4,994	5,420	236	252	285	280	992	1,114	1,428	1,576
November	3,841	3,911	4,729	5,826	239	257	289	280	1,018	1,145	1,467	1,603
December	3,606	4,147	5,398	5,853	240	258	288	279	1,045	1,177	1,555	1,583
Average (January-December)	3,262	3,591	4,403	5,180	232	243	277	279	969	1,056	1,327	1,534

Further particulars of employment in factories are shown in Table 20.

6. BUILDING INDUSTRY.

(a) SUMMARY OF PRIVATE BUILDING.

Value of permits to erect new buildings and additions (compiled from returns of Municipal and certain Shire Councils). Government buildings are excluded.

Year.	Month of January.				December Quarter.		
	Sydney and Suburbs.	City of Sydney.	Suburbs of Sydney.		Industrial and Rural Towns.	Total, New South Wales.*	
	Total New Buildings and Additions.	New Buildings and Additions.	New Buildings.		New Buildings.	New Buildings and Additions.	
			No. of Permits.	Value.	No. of Permits.	Value.	
1940	£ 699,143	£ 82,864	428	£ 536,227	727	£ 748,922	£ 4,756,031
1941	695,545	24,438	499	587,918	838	614,748	3,176,227
1942	247,112	8,298	194	184,195	100	52,279	587,402
1943	110,369	7,844	15	52,379	...	...	...

* Including seven Shires adjoining Metropolitan Area. With few exceptions Shires do not supply returns.

(b) CLASSES OF PRIVATE BUILDING.

The following dissection of private building permits granted in Sydney and Suburbs and in 129 Industrial and Rural Towns in N.S.W. shows the total value for each of the principal classes of building :—

Period.	Value of New Buildings and Alterations and Additions.						
	Houses.		Flats. (a)	Factories.	Shops (b) and Public Garages.	Other (Offices, Hotels, Hospitals, etc.).	Total.
	Brick.	Wood, Fibro, etc.					
	£000	£000	£000	£000	£000	£000	£000
Month of January—	<i>Sydney and Suburbs.</i>						
1941	410	50	140	41	17	38	696
1942	112	51	17	48	3	16	247
1943	4	2	...	92	2	10	110
Seven months ended 31st January—							
1941	2,877	400	1,761	742	210	1,120	7,110
1942	2,989	602	874	747	53	238	5,503
1943	20	18	1	613	11	180	843
December Quarter—	<i>129 Industrial and Rural Towns.</i>						
1941	158	389	13	24	30	139	753
1942	4	34	1	39	3	34	115
Year ended 31st December—							
1940	633	1,495	83	230	277	1,026	3,744
1941	744	1,604	100	232	161	581	3,422
1942	136	384	14	107	22	151	814

Includes (a) conversions to flats ; (b) shops with dwellings attached.

(c) GOVERNMENT BUILDING.

In addition to totals for private building shown above, values of contracts accepted for the erection of buildings on behalf of Governments and semi-Governmental authorities in New South Wales were as follow :—

Area.	Value of New Buildings and Additions (Governmental).			
	Month of January.		Seven months ended 31st January.	
	1942.*	1943.	1942.*	1943.
Sydney and Suburbs	£000	£000	£000	£000
...	132	573	955	1,433
Remainder of State	544	134	2,402	1,453
...
Total, New South Wales	676	707	3,357	2,896

* Revised.

NOTE—Temporary structures for protection against Air Raids and alterations for this purpose are, in general, excluded.

SECTION B.—TRADE.

7. WHOLESALE TRADE.

Approximate Amount of Sales (N.S.W.) by Traders Registered under Sales Tax Acts.
Total Taxable and Exempt Goods.

Period.	1936.	1937.	1938.	1939.	1940.	1941.	1942.
Million £.							
Year ended 31st December ...	161·87	191·83	192·97	200·29	202·79	229·03	238·65
January ...	11·27	13·74	14·21	13·24	16·33	15·83	18·69
February ...	12·72	14·64	15·73	16·54	14·64	17·48	19·39
March ...	13·11	15·43	15·79	15·78	16·97	17·40	19·53
April ...	13·45	16·45	16·83	15·79	17·88	19·06	19·19
May ...	13·44	16·50	16·87	17·46	14·85	18·75	20·72
June ...	13·21	14·98	14·98	14·88	17·07	21·76	18·93
July ...	14·17	16·55	16·23	15·28	16·74	17·63	19·17
August ...	13·13	16·27	15·29	16·81	17·17	20·41	20·86
September ...	13·77	16·28	17·45	19·44	17·48	21·60	19·59
October ...	15·10	16·47	15·66	19·22	18·50	18·23	22·06
November ...	14·52	17·35	16·93	17·53	18·13	20·58	19·54
December ...	13·98	17·17	17·00	18·32	17·03	20·28	20·98

8. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from the principal Sydney stores indicate the following increases or decreases per cent. for periods shown below compared with corresponding periods of previous year:—

Period.	Number of Business Days in Period.		Net Sales (Value).	Value of Stock.	Wages and Salaries Paid.	Number of Employees.	Three Monthly Moving Average ended month shown.	
	Previous Year.	Current Year.					Net Sales (Value).	Wages and Salaries Paid.
Year ended December—			Percentage increase + or decrease —					
1936	303	304	+ 6·2	+ 4·7	+ 6·4	+ 4·9		
1937	304	303	+ 7·7	+ 4·8	+ 10·5	+ 3·7		
1938	303	303	+ 4·8	+ 5·2	+ 11·6	+ 5·0		
1939	303	303	+ 2·4	+ 2·0	+ 2·6	+ 0·9		
1940	303	305	+ 6·3	+ 17·0	+ 4·0	+ 1·9		
1941	305	304	+ 14·6	+ 8·0	+ 9·0	+ 4·0		
1942	304	304	— 5·3	+ 9·2	— 5·1	— 8·4		
1941 December... ..	24	25	+ 4·8	+ 21·5	+ 11·2	+ 3·7	+ 9·4	+ 10·3
1942 January	25*	25	+ 5·5	+ 21·1	+ 8·3	+ 4·6	+ 5·8	+ 9·5
February	24	24	+ 3·4	+ 19·2	+ 4·3	+ 0·7	+ 4·6	+ 8·1
March	26	26	+ 25·9	+ 11·5	+ 4·6	+ 0·6	+ 11·5	+ 5·7
April	23	23	+ 25·6	+ 8·7	+ 7·8	+ 0·1	+ 18·3	+ 5·6
May	27*	26	— 8·7	+ 11·5	— 0·3	— 3·4	+ 11·7	+ 4·0
June	24	25	— 19·1	+ 10·5	— 1·7	— 10·9	— 2·4	+ 1·9
July	26*	27	— 15·6	+ 14·7	— 11·8	— 15·1	— 14·3	+ 4·9
August	26	26	+ 5·7	+ 13·4	— 8·5	— 12·5	— 10·2	— 7·5
September	26	26	+ 7·0	+ 5·9	— 9·5	— 13·3	— 6·0	— 10·0
October	26*	26	— 17·3	+ 2·1	— 13·0	— 15·1	— 6·6	— 10·4
November	25	25	— 16·3	— 1·2	— 14·4	— 18·9	— 13·7	— 12·4
December	25	24	— 23·1	+ 1·5	— 18·7	— 24·5	— 19·3	— 15·5

* Includes five late shopping nights.

Further particulars of monthly employment in retail trade are shown in Table 20.

SECTION C.—TRANSPORT AND TRAFFIC.

9. RAILWAYS.

NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were:—

	Month of December.			Six months ended 31st December.		
	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.
	£	£	£	£	£	£
1940 ...	1,911,387	1,283,581	627,806	11,984,143	7,503,060	4,481,083
1941 ...	2,416,624	1,545,046	871,578	13,132,577	8,815,511	4,317,066
1942 ...	2,850,707	†3,093,449	(—) 242,742	17,277,827	12,595,753	4,682,074

* Interest and Exchange on loan capital are not included as working expenses. † Include amounts not applicable to a particular month.

The amount of interest chargeable against the railways in 1941-42 was £5,389,116, exclusive of £1,180,757 sinking fund, exchange, etc.

	Month of December.		Six months ended 31st December.	
	Tonnage of Goods and Livestock.	Passenger Journeys.	Tonnage of Goods and Livestock.	Passenger Journeys.
	thousands.	thousands.	thousands.	thousands.
1940 ...	1,179	16,520	9,572	94,538
1941 ...	1,637	19,127	9,248	107,504
1942 ...	1,587*	19,933	10,038*	116,157

* Partly estimated.

10. TRAMWAYS AND OMNIBUSES.

SERVICES OPERATED BY THE DEPARTMENT OF ROAD TRANSPORT, NEW SOUTH WALES.

PERIOD.	SYDNEY AND SUBURBS.			NEWCASTLE AND SUBURBS.		
	Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.†	Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.
	£	£	thousands.	£	£	thousands.
Month of December—						
1940 ...	382,768	94,463	33,142	29,961	6,948	2,495
1941 ...	446,006	56,470	39,890	38,278	6,754	2,911
1942 ...	438,326	68,358	39,401	40,848	6,558	3,508
Six months ended 31st December—						
1940 ...	2,148,290	394,958	185,422	162,323	35,397	13,369
1941 ...	2,487,449	397,080	223,023	205,872	44,447	15,742
1942 ...	2,518,413	296,920	224,852	243,774	43,841	19,447

* Sinking Fund, Interest on Loan Capital, Exchange and Current Depreciation (amounting in 1941-42 to £605,000) are not included as working expenses.

† Excludes Sydney Harbour Bridge passengers whose journey did not extend beyond the Bridge Section.

11. MOTOR VEHICLES.

NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.) AS AT VARIOUS DATES.

(Exclusive of Vehicles of Defence Services.)

Class.	1939. 31st August.	1941.		1942.				1943. 31st January.
		31st January.	30th June.	31st January.	30th June.	30th September.	31st December.	
Cars ...	216,633	207,378	202,601	183,542	169,916	170,267	172,028	172,408
Lorries and Vans ...	77,639	75,616	75,262	74,707	71,248	70,771	71,276	71,304
Trailers ...	6,538	7,631	7,857	7,338	6,965	6,926	6,818	6,809
Tractor† ...	1,102	1,227	1,264	1,351	1,366	1,362	1,375	1,391
Cycles—Solo ...	17,111	15,060	14,757	12,413	10,538	10,235	10,120	10,104
Cycles—Side-car ...	6,884	6,142	6,002	5,404	4,785	4,759	4,702	4,706
Omnibuses ...	794	870	880	886	890	894	901	904
Taxi-cabs ...	1,311	1,358	1,359	1,356	1,352	1,352	1,350	1,350
Traders' Plates ...	1,187	900	900	712	708	711	649	587
Total ...	329,219	316,182	310,882	287,709	267,768	267,277	269,219	269,643

† Excluding tractors used on farms only.

Average Weekly Number of New Vehicles Registered.*

Year.	Cars (Including Cabs and Omnibuses).						Lorries and Vans.					
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
1939-40 ...	322	270	314	368	344	246	146	126	145	169	127	87
1940-41 ...	88	118	128	173	163	141	53	63	64	77	69	53
1941-42 ...	21	32	44	43	38	23	45	41	43	52	61	32
1942-43 ...	19	16	21	18	12	7	9	7	4	5	2	6

* Excluding trailers.

12. WIRELESS LICENSES.

BROADCAST LISTENERS' LICENSES IN FORCE IN N.S.W.

(Excluding Experimental License.)

End of Month.		1938-39.	1939-40.	1940-41.	1941-42.	1942-43.
		No.	No.	No.	No.	No.
March ...	...	395,593	427,964	447,310	491,816	502,810
June ...	...	403,978	433,029	458,155	494,884	500,451
September ...	...	417,853	432,795	479,485	500,125	503,563
October ...	...	419,912	435,573	483,148	499,804	507,842
November ...	...	420,087	440,335	482,837	499,614	510,603
December ...	...	420,595	441,934	483,875	501,253	513,782
January ...	...	423,649	444,522	485,854	503,346	516,321

SECTION D.—FINANCIAL.

13. SAVINGS BANK DEPOSITS (NEW SOUTH WALES).†

As at June 30th.	Amount of Deposits. †	End of Month.	Amount of Deposits.		
			1941.	1942.	1943.
1931 ...	£ 69,810,769	January ...	£ 85,571,744*	£ 92,972,902*	£ 109,220,389*
1932 ...	71,647,869	February ...	86,134,543*	90,647,010*	...
1933 ...	72,307,685	March ...	86,737,258	89,458,641*	...
1934 ...	75,714,970	April ...	86,982,416*	91,110,603*	...
1935 ...	77,906,402	May ...	86,096,065*	92,925,282*	...
1936 ...	79,999,948	June† ...	87,750,208	94,537,937	...
1937 ...	81,952,399	July ...	88,522,314*	97,330,938*	...
1938 ...	86,015,685	August ...	89,717,346*	99,727,345*	...
1939 ...	87,473,789	September ...	90,734,775	101,385,379*	...
1940 ...	82,110,900	October ...	91,313,614*	103,583,441*	...
1941 ...	87,759,208	November ...	91,499,345*	104,929,899*	...
1942 ...	94,537,937	December ...	91,657,997*	105,744,876*	...

* Approximate.

† Including accrued interest.

‡ Amount at credit of depositors' accounts.

WAR SAVINGS CERTIFICATES: The net amount received from sales of certificates less re-purchases in New South Wales totalled £11,504,000 (approx.) as at 31st January, 1943, including £210,000 net receipts in January.

14. TRADING BANKS*—DEPOSITS, ETC., IN AUSTRALIA.

December Quarter.	Deposits.	Cash in Aust.†	Treasury Bills.	Govt. and Municipal Securities.	Advances.
	£000	£000	£000	£000	£000
1939	329,730	37,237	23,205	23,501	292,853
1940	359,208	42,863	41,405	49,657	281,475
1941	379,272	47,432	46,012	62,313	277,977
1942	419,427	103,593‡	§	118,403	249,631

* Nine Private Banks.

† Exclusive of London Funds.

§ Included with Govt. and Municipal Securities.

‡ Includes Special War-time Deposits with Commonwealth Bank.

15. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).

(Excluding Commonwealth and Rural Banks, and excluding Government deposits and Government Securities in Private Trading Banks.)

December Quarter.	Deposits.			Advances.	Excess of Deposits over Advances.
	Not Bearing Interest (Current).	Bearing Interest (Fixed).	Total.		
	£000	£000	£000	£000	£000
1939	55,601	65,015	120,616	122,737	(—) 2,121
1940	67,682	65,957	133,639	115,434	18,205
1941	76,432	65,856	142,288	113,565	28,723
1942	91,676	61,909	153,585	102,043	51,542

(—) Denotes an excess of Advances over Deposits.

16. INTER-BANK CLEARINGS (SYDNEY).

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

Month.	1937.	1938.	1939.	1940.	1941.	1942.	1943.	1937.	1938.	1939.	1940.	1941.	1942.	1943.
	Amount—Million £							Index Numbers.						
January ...	76.7	67.5	66.5	82.7	90.3	92.0	106.7	101	97	98	110	117	123	136
February ...	77.4	75.6	75.5	88.9	82.0	97.1	...	101	96	96	110	114	123	...
March ...	77.2	82.6	80.5	87.8	89.4	102.6	...	98	95	93	107	110	119	...
April ...	80.6	75.7	70.7	84.3	86.9	95.4	...	103	102	98	111	111	125	...
May ...	76.1	82.9	82.0	90.2	106.3	98.9	...	100	103	100	111	117	125	...
June ...	79.2	86.8	80.3	94.5	97.4	116.6	...	103	106	101	115	123	133	...
July ...	75.0	70.5	71.2	94.6	98.9	99.7	...	97	101	98	116	125	130	...
August ...	70.0	72.9	74.9	83.6	87.0	99.0	...	98	101	99	118	123	135	...
September ...	79.8	77.6	74.9	84.5	94.9	105.6	...	101	99	99	117	124	134	...
October ...	80.1	79.5	78.0	90.1	101.8	115.0	...	101	101	100	113	123	138	...
November ...	81.3	82.7	86.1	93.5	99.6	105.0	...	103	102	102	114	124	135	...
December ...	83.9	88.1	91.7	100.1	104.9	121.6	...	101	102	106	115	124	136	...
Year ...	937.3	942.4	932.3	1074.8	1139.4	1248.5	...	101	101	100	113	120	131	...

The index may be regarded as an approximate measure of changes in the volume of business transactions settled by cheques provided it is considered in conjunction with changes in price levels. It represents the ratio of each month's clearings to the average for the month concerned during the five years 1926–1930. This average is represented by 100 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

The index is adjusted to eliminate the effects of Treasury Bill and other special transactions on behalf of Governments and the effects of bank amalgamations. No adjustment has been made for normal growth or change of price levels. The amounts of clearings shown are the recorded totals less Treasury Bill transactions only.

17. INTEREST RATES IN NEW SOUTH WALES.

Period.	Private First Mortgages Registered.		Commonwealth Government Loans.† Interest Yield (including Redemption).					
	Weighted Average Rate of Interest.*		(a) Calculated on latest Date of Maturity in all cases.			(b) Calculated on earliest Date of Maturity when Bonds are above par.		
	Urban Securities.	Rural Securities.	Over 5 to 10 years.	Over 10 to 15 years.	Over 15 years.	Over 5 years (Overall Rate).	Over 5 to 10 years.	Over 10 years.
	Per cent.	per annum.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
August-December, 1933	5·8	5·4	3 11 1	3 12 6	3 14 5	3 13 0	3 10 0	3 13 2
Average for year—								
1935	5·2	4·8	3 9 7	3 10 1	3 13 9	3 11 1	3 10 2	3 11 10
1936	5·2	4·9	3 16 10	3 17 6	3 18 9	3 17 8	3 16 7	3 17 10
1937	5·3	5·0	3 16 4	3 17 5	3 18 1	3 17 4	3 15 0	3 16 10
1938	5·4	5·0	3 14 5	3 15 0	3 15 10	3 15 0	3 14 2	3 14 7
1939	5·6	5·2	3 17 9	3 18 4	3 18 4	3 18 1	3 17 5	3 18 5
1940	5·6	5·1	3 6 3	3 8 4	3 10 3	3 7 11	3 5 1	3 6 0
1941	5·5	4·9	2 18 10	3 4 4	3 7 8	3 2 3	2 19 1	3 2 1
1942	5·4	4·9	2 17 7	3 4 0	3 7 4	3 1 4	2 17 4	3 0 7
Months—								
1942—March...	5·5	5·0	3 0 5	3 6 6	3 9 70	3 3 10	3 1 5	3 3 5
June	5·4	4·9	2 17 9	3 5 0	3 8 5	3 1 9	2 18 6	3 2 6
September ...	5·3	5·0	2 16 5	3 2 2	3 5 3	3 0 1	2 13 4	2 17 3
November ...	5·4	4·9	2 15 0	3 1 4	3 3 10	2 18 8	2 13 7	2 16 5
December ...	5·3	4·6	2 15 1	3 1 5	3 5 9	2 19 0	2 15 0	2 17 6
1943—January ...	5·2	4·2	2 15 8	3 1 8	3 6 2	2 19 6	2 15 3	2 18 0

† Excluding loans on which interest is subject to current rates of Commonwealth taxation.

* Average of three months ended in month shown.

(a) Average of Thursdays in month.

(b) Weighted average as at last Wednesday in month. Compiled by Commonwealth Bank.

18. REAL ESTATE TRANSACTIONS (N.S.W.).

(Registered under Real Property Act and Registration of Deeds Act.)

Month.	Consideration of Sales.					Amount of Mortgages.*				
	1939.	1940.	1941.	1942.	1943.	1939.†	1940.	1941.	1942.	1943.
	Thousand £.									
January	2,449	1,884	2,383	2,815	1,226	1,591	1,480	1,148	916	595
February	2,438	2,524	2,557	2,472	...	1,841	1,428	1,329	975	...
March	3,623	2,464	2,677	2,083	...	2,225	1,686	1,320	996	...
April	2,245	2,392	2,574	2,276	...	2,025	1,560	1,305	891	...
May	3,090	2,908	2,835	1,154	...	2,112	1,449	1,324	526	...
June	2,613	2,464	3,029	1,266	...	1,658	1,305	1,273	599	...
July	2,919	3,217	3,165	1,540	...	1,950	1,748	1,470	622	...
August	3,068	2,259	2,545	1,671	...	2,770	1,099	1,213	451	...
September	2,934	3,149	2,941	1,616	...	1,501	1,240	1,571	516	...
October	2,330	2,885	3,013	1,514	...	1,713	1,144	1,413	423	...
November	2,381	2,430	2,548	1,942	...	1,702	1,259	1,022	530	...
December	2,067	2,477	2,972	1,260	...	1,344	1,099	1,242	562	...
Year	32,157	31,953	33,239	21,609	...	22,444	16,497	15,630	8,007	...

* Including new mortgages and renewals as registered.

† Approximate.

NOTE.—The amounts shown relate substantially to mortgages of fixed amounts for fixed periods, and exclude fluctuating advances (such as overdrafts) secured by mortgage. Mortgages providing collateral security are included.

19. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

(Registered under Liens on Crops and Wool and Stock Mortgages Act.)

	Month of January.			Year ended 31st December.		
	Crops.	Wool.*	Livestock.*	Crops.	Wool.*	Livestock.*
	£	£	£	£	£	£
1940	67,547	216,256	112,228	1,773,308	3,160,305	1,398,187
1941	277,907	274,624	69,423	2,029,057	2,597,614	1,169,273
1942	112,841	242,695	84,121	1,722,350	2,283,934	724,219
1943	94,388	152,361	111,390	...	...	...

See note under Table 18.

* Loans secured by both lien on wool and mortgage on sheep are included under both headings.

SECTION E.—GENERAL.

20. EMPLOYMENT IN NEW SOUTH WALES.

Estimates and index of employment formerly published in this Section were derived from returns of employers in remitting State Wages Tax which ceased in October, 1941. The table shown below has been compiled in a new form adapted to the contents of returns made by employers for purposes of Commonwealth Pay-roll Tax which came into operation in July, 1941, and comparative figures for June, 1933, and July, 1939, have been inserted wherever possible.

Although the figures now published and those formerly compiled for months and years between June, 1933, and July, 1941, are not directly comparable, the figures in earlier issues of this Summary for that period are reliable indicators of trend and numerical change for the period and on the basis indicated in the headings and notes.

Month.	Estimated Total Employment. (a) (Excluding Rural and Household Domestic.)			Pay-roll Tax Returns—Employees recorded on last pay-roll of month by—						
	Government (Commonwealth State and Local).	Private Employers.	Total.	All Employers furnishing Returns.	Employers whose principal activity was—					
					Mining and Quarrying	Workshop and Factory.	Building and Construction.	Transport.	Retail Trade.	Other Commerce and Finance.
	(b)	(b)	(b)	(b)	(b)	(b)	(b)	(b)	(b)	(b)
MALES. (Thousands.)										
1933—June	103.2	275.7	378.9	...	...	...	...	...	...	...
1939—July	136.5	399.1	535.6	...	...	...	...	...	...	...
1941—July	141.5	419.5	561.0	487.5	21.7	202.2	20.5	77.7	31.9	50.5
Dec.	146.4	420.3	566.7	496.6	21.7	206.7	18.3	84.5	31.9	49.7
1942—Jan.	146.1	414.2	560.3	487.3	21.3	205.3	19.0	83.0	30.3	48.6
Feb.	147.2	410.5	557.7	484.5	21.2	204.4	20.1	82.6	29.4	47.7
Mar.	148.9	405.3	554.2	483.1	21.2	204.9	19.9	83.0	28.5	46.9
Apr.	151.1	398.1	549.2	481.0	20.9	203.3	19.1	85.7	27.6	45.8
May	151.5	394.8	546.3	477.3	21.0	203.6	18.5	85.1	26.4	44.6
June	152.5	388.4	540.9	472.8	21.1	201.2	18.2	85.2	25.6	43.7
July	154.8	384.3	539.1	471.9	21.2	200.4	17.2	85.1	24.9	42.6
Aug.	154.6	383.0	537.6	471.3	21.2	200.4	16.5	85.2	24.4	41.9
Sept.	153.3	381.9	535.2	469.2	21.1	200.4	15.5	85.1	24.0	42.6
Oct.	153.6	379.8	533.4	468.3	21.2	199.7	15.5	85.1	23.6	42.2
Nov.	152.9	379.2	532.1	467.6	21.1	200.3	15.6	84.8	23.5	42.0
Dec.	150.7	379.4	530.1	463.5	20.7	200.1	15.4	84.7	24.6	41.3
FEMALES. (Thousands.)										
1933—June	16.8	101.8	118.6	...	...	...	...	...	...	...
1939—July	19.4	141.3	160.7	...	...	...	...	...	...	...
1941—July	21.7	186.8	208.5	166.9	0.2	76.0	0.3	3.2	31.8	19.8
Dec.	23.4	195.7	219.1	177.1	0.2	78.9	0.3	3.6	35.2	21.4
1942—Jan.	23.8	193.3	217.1	174.5	0.2	78.3	0.3	3.7	32.7	21.8
Feb.	24.7	190.7	215.4	173.3	0.2	80.8	0.3	3.8	33.5	22.3
Mar.	25.0	197.1	222.1	179.2	0.2	80.6	0.3	3.9	33.1	22.3
Apr.	26.2	197.9	224.1	179.6	0.2	80.9	0.3	3.9	33.6	22.6
May	26.9	197.3	224.2	180.0	0.2	81.4	0.3	4.0	33.0	22.6
June	27.8	196.2	224.0	179.2	0.2	81.1	0.3	4.0	32.6	22.8
July	28.1	197.0	225.1	180.1	0.2	82.0	0.3	4.1	32.1	22.8
Aug.	28.8	197.4	226.2	180.0	0.2	81.9	0.3	4.2	31.9	23.1
Sept.	30.1	196.9	227.0	179.5	0.2	82.4	0.3	4.2	31.6	23.3
Oct.	31.7	199.3	231.0	182.8	0.2	83.9	0.3	4.4	31.8	23.2
Nov.	32.7	200.5	233.2	184.1	0.2	84.4	0.3	4.6	32.2	23.3
Dec.	33.9	201.2	235.1	185.3	0.2	84.8	0.3	4.9	32.9	23.1
TOTAL. (Thousands.)										
1933—June	120.0	377.5	497.5	...	...	...	...	...	...	...
1939—July	155.9	540.4	696.3	...	...	...	...	...	...	...
1941—July	163.2	606.3	769.5	654.4	21.9	278.2	21.0	80.9	63.7	70.3
Dec.	169.8	616.0	785.8	673.7	21.9	285.6	18.8	88.1	67.1	71.1
1942—Jan.	169.9	607.5	777.4	661.8	21.5	283.6	19.5	86.7	63.0	70.4
Feb.	171.9	607.2	779.1	662.8	21.4	285.2	20.6	86.4	62.0	70.0
Mar.	173.9	602.4	776.3	662.3	21.4	286.5	20.4	86.9	61.6	69.2
Apr.	177.3	596.0	773.3	660.6	21.1	284.2	19.6	89.6	61.2	68.4
May	178.4	592.1	770.5	657.3	21.2	285.0	19.0	89.1	59.4	67.2
June	180.3	584.6	764.9	652.0	21.3	282.3	18.7	89.2	58.2	66.5
July	182.9	581.3	764.2	652.0	21.4	282.4	17.7	89.2	57.0	65.4
Aug.	183.4	580.4	763.8	651.3	21.4	282.3	17.0	89.4	56.3	65.0
Sept.	183.4	578.8	762.2	648.7	21.3	282.8	16.0	89.3	55.6	65.9
Oct.	185.3	579.1	764.4	651.1	21.4	283.6	16.0	89.5	55.4	65.4
Nov.	185.6	579.7	765.3	651.7	21.3	284.7	16.1	89.4	55.7	65.3
Dec.	184.6	580.6	765.2	648.8	20.9	284.9	15.9	89.6	57.5	64.4

(a) Estimated number of wage and salary earners in employment defined as "persons occupied as wage and salary earners" as distinct from "equivalent of full time employment." Employees absent in the defence forces, at home or abroad, and Government relief workers are excluded.

(b) The numbers in columns marked (b) are the total employees on the last pay-roll of each month shown on returns of employers who are taxable, Commonwealth Government and employers who pay not more than £20 per week in wages being excluded. Employees of State, semi-Government, and Local Government authorities are included under "All Employers Furnishing Returns," and in the appropriate industry column when separate returns are supplied, e.g., Railway Commissioner. These group totals are useful as indicating trend, but do not indicate the actual number of employees in the industries named.

[†] Includes only those (non-rural) primary, manufactured and imported commodities which are included in the index for 100 commodities. Highly manufactured articles are not included.

23. WHOLESALE PRICE LEVELS OVERSEA.

	Year 1939.	Year 1940.	Year 1941.	1942.							
				April	May.	June	July.	Aug.	Sept.	Oct.	Nov.
Great Britain—Board of Trade (1930 = 100) ...	102.8	136.6	152.6	159.6	160.7	159.8	160.2	159.0	159.1	160.0	...
United States—Irving Fisher (1926 = 100) ...	80.9	83.6	93.5	105.7	106.5	106.6	108.3	107.5	107.5	108.2	108.5

24. PRICES OF METALS.

Average Monthly Prices of Metals (Export Parity f.o.b. Australia) in Australian Currency.

Period.	Silver (Standard). per oz.		Lead. per ton.		Zinc (Electrolytic). per ton.		Tin (Standard). per ton.		Gold (Fine). per oz.	
	s.	d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
1929	2	0.57	21	14 5	25	19 5	200	11 5	4	4 11
1938	2	0.14	17	12 11	19	12 10	228	11 10	8	17 2
1939	2	1.42	17	12 1	19	15 3	268	3 6	9	14 4
1940	2	2.95	18	14 6	22	9 11	292	19 8	10	13 1
1941	2	4.26	19	11 4	22	12 11	295	1 6	10	13 8
1942	2	4.66	21	9 9	22	2 11	285	9 1	10	9 1
1942—March ...	2	4.71	21	11 11	22	0 6	289	6 10	10	9 0
June	2	4.63	20	13 4	22	0 6	283	1 6	10	9 0
September ...	2	4.63	21	14 9	22	0 6	283	1 6	10	9 0
November... ..	2	4.63	21	3 0	22	0 6	283	1 6	10	9 0
December... ..	2	4.63	20	4 5	22	0 6	283	1 6	10	9 0

25. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and each group average is the mean of the average monthly prices per £ of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. There is no base period as the index represents the ratio per cent. of the average prices of ordinary shares to their par values, adjustment being made where capital is written off or bonus shares are issued.

Month.	23 Manufactur- ing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	Total* Companies 75.	34 Active Shares included in foregoing.
April, 1929 \$	179.3	183.8	129.4	174.1	243.5	174.4	172.6
Sept., 1931 \$	72.3	60.2	87.9	75.2	121.3	74.4	77.2
Mar., 1937 \$	213.8	203.8	181.0	169.2	281.2	190.4	200.5
1942—Jan. ...	198.6	154.2	135.8	116.4	235.5	157.0	166.0
April	175.6	139.2	118.0	111.6	212.0	141.0	150.1
June	184.2	145.5	117.4	116.4	216.3	146.7	157.3
July	191.2	150.1	118.3	115.3	216.6	150.2	162.6
Aug.	198.3	150.0	120.2	117.3	223.7	153.4	167.2
Sept.	213.1	156.4	124.2	126.1	237.6	162.1	178.7
Oct.	216.4	158.5	125.9	127.7	241.8	164.6	180.7
Nov.	220.9	163.3	130.9	128.3	242.8	168.0	184.4
Dec.	227.2	170.6	132.9	131.8	249.3	173.1	191.1
1943—Jan.	229.4	173.7	134.6	132.1	250.4	174.7	192.8

* Including 24 Miscellaneous Companies. \$ The highest point of the index, prior to the slump, was reached in April, 1929, the lowest in September, 1931, and the highest point in March, 1937.

The population of N.S.W. at 30th June, 1942, was 2,828,639 or 39 per cent. of the total population of Australia (Sydney and Suburbs, 31st December, 1940, 1,310,530).

NOTICE.

This summary is issued as soon as practicable after the end of each month. The subscription for twelve months is 3s. (posted) payable to the Government Printer, Phillip-street, Sydney, or 3d. per single copy at the Government Printing Office. This charge applies in all cases, except exchanges and Government Departments.

The figures for the most recent months are, in general, subject to revision.
Bureau of Statistics and Economics, 61 Hunter-street, Sydney.
26th February, 1943.